



Nevada Society

Sons of the American Revolution

Annual Financial Report - 2023

The year 2023 has been a financial success. We began the year with \$37,444, including \$26,280 in our Paul Jones Fund used for Scholarships. It was determined that the Paul Jones Fund was not generating sufficient income to continue funding the Nevada Society Scholarship Program. In an effort by David Hess and myself, we were able to secure a Certificate of Deposit (CD) through Wells Fargo with an interest rate of nearly 5%. This is now in place and has generated nearly \$950 since April of 2023. Interest continues to accumulate at the rate of about \$100 per month. We will need to renew the CD in the Fall, if we wish to continue this amazing return.

As a result of the above action the Paul Jones Scholarship account (Wells Fargo Saving) had \$1,462 at the end of the year, and is estimated to have nearly \$1,800 by the time of the next Scholarship award this spring. I would suggest however, that we not award the total amount in the account, primarily because we do not know what the future holds and should be prepared to hold back for future awards.

Our Operating Account (Wells Fargo Checking) began the year with a healthy \$9,560 and has grown to \$18,630 throughout the year. Our biggest contributor was the National Society with two monetary award – one for \$1,826, H.F. Home Jr. Award and one for \$1,952, W.B. Meeks Award. We have also had series of donation totaling over \$2000, including last years donation for Web Design.

I apologize for not being here to personally present this report, but I am currently cruising along the California coast on my 49th Wedding Anniversary, returning May 4th.

Respectfully Submitted

James A. McLane
Nevada Society SAR Treasurer

State of Nevada
Nevada Society Sons of the American Revolution
SUMMARY
2023 Calendar Year Treasurer's Report

Operating Account (Wells Fargo Checking)

	Beginning Balance	9,560.70
Income		
	Donations	2,030.00
	Dues, Application, etc	15,196.89
	Paul Jones Interest	656.80
	Miscellaneous Income	3,913.11
	Total Income	21,796.80
Expense		
	Operational Expenses	10,283.00
	Administrative Expenses	383.46
	Scholarships & Grants	1,000.00
	Annual Meeting	200.00
	Member Services	695.34
	Unidentified Expenses	167.76
	Total Expense	12,729.56
	Ending Balance	18,627.94

Paul Jones Scholarship Fund (Wells Fargo Savings)

	Beginning Balance	134.53
	Total Income	2,327.62
	Total Expenses	1,000.00
	Ending Balance	1,462.15

Paul Jones Scholarship Fund (Wells Fargo CD)

	Beginning Balance	26,280.22
	Total Income	640.97
	Expenses	1,921.19
	Ending Balance	25,000.00