

**SIGNERS CHAPTER, NEVADA SOCIETY**  
**SONS OF THE AMERICAN REVOLUTION**  
**JOHN HARNEY, JR. EDUCATIONAL SCHOLARSHIP FUND**

**Formerly: Thomas E. Schick Education Scholarship Fund**

**I. NAME**

The name of the fund shall be the THOMAS E. SCHICK EDUCATIONAL SCHOLARSHIP FUND (hereafter referred to as the Fund) in recognition of Compatriot Thomas E. Schick and his exemplary service to the Signers Chapter and the Nevada Society of the Sons of the American Revolution (SAR).

**II. PURPOSE**

The purpose of the Fund shall be to make educational related grants to deserving Nevada high school graduates.

**III. ESTABLISHING AND MAINTAINING THE FUND**

A. The Fund shall be established with \$5,000 in donations received from members of the Signers Chapter of the Nevada Society of the SAR.

B. Additional donations to the Fund will be solicited and accepted by the Trustees of the Fund. Unless otherwise directed, it is assumed all donations shall be deposited to the corpus of the Fund. Directed donations (those that the donor specifically directs for the purpose of the next available scholarship) shall be accepted and used as per the donor's wishes.

C. Notwithstanding article III B, only the interest earned on the Fund can be used to make grants. The corpus of the Fund; i.e., the total of all donations made to the Fund and deposited into the account; must remain intact and can never be used for grants.

D. The donations made to the Fund must be invested in an insured account to secure the best interest rate currently available. No monies shall be invested in any account that could result in a decline of the value of the Fund.

E. The financial records of the Fund shall be retained for not fewer than seven (7) full calendar years.

## **IV. CONTROL OF THE FUND**

The control of the Fund shall reside with the Signers Chapter of the Nevada Society of the SAR.

## **V. BOARD OF TRUSTEES**

A. There will always be an odd number of members on the Board of Trustees of the Fund.

1. The President, Vice President-Administration, Secretary and Treasurer of the Signers Chapter of the Nevada Society of the SAR shall serve as members of the Board of Trustees of the Fund.
2. At least one (1) at-large member shall be elected to the Board of Trustees.
  - a. Should the positions of Secretary and Treasurer be combined into one position by the Signers Chapter, to maintain an odd number of trustees on the Board of Trustees of the Fund, there will be two (2) at-large members elected to the Board of Trustees of the Fund.
  - b. The at-large member(s) shall be elected by a majority vote of the compatriots in good standing who are in attendance at the regularly scheduled January meeting of the Signers Chapter.
  - c. The at-large member(s) will serve a one year term but may be re-elected annually with no restrictions on the number of years served.
  - d. A compatriot need not be present at the meeting to be nominated or elected as an at-large member of the Board of Trustees.

B. The members of the Board of Trustees will, from their membership, elect a President, a Vice President and a Secretary/Treasurer.

C. Vacancies on the Board of Trustees which may occur between terms of office shall be filled at a regularly scheduled monthly meeting of the Signers Chapter by a majority vote of the compatriots in attendance at the meeting.

## **VI. MEETINGS**

A. The Board of Trustees of the Fund will hold its annual meeting immediately following the regularly scheduled January meeting of the Signers Chapter.

B. Special meetings of the Board of Trustees may be called by its President or at the

request of two (2) members of the Board of Trustees.

C. At each annual meeting, the Treasurer of the Fund shall present a written financial report covering trust activity occurring since the previous annual meeting.

## **VII. RULES REGARDING GRANTS**

A. The number and amounts of grants to be awarded will be determined by the Board of Trustees of the Fund.

B. Only members in good standing in the Nevada Societies of the SAR, the DAR or the CAR and those related to members in good standing in the Nevada Societies of the SAR and DAR are eligible to receive grants from the Fund. Applications may be submitted by eligible individuals living outside the State of Nevada.

C. When sufficient monies are available in the Fund for awarding a grant without invading the corpus of the Fund (see reference III-C) and/or sufficient directed funds exist, the Nevada chapters of the SAR, DAR and CAR should be so notified and grant applications solicited.

D. Grant applications should include and should be considered on the basis of academic achievement and extracurricular and civic involvements.

E. Grants for continuing their educations shall be awarded to the most qualified of the applicants. When applications are received from equally qualified individuals, the following priorities for awarding grants should be considered in the order listed:

1. A member or a direct descendant of a member of the Signers Chapter.
2. A member or a direct descendant of a member of the Nevada Society of the SAR.
3. A member or a direct descendant of a member of the Nevada Society of the DAR.
4. A member of the Nevada Society of the CAR.
5. All other qualifying applicants.

F. Recipients of grants shall be selected by the Board of Trustees of the Fund.

G. No one individual shall receive more than two (2) grants from the Fund.

## **VIII. AMENDMENTS**

These bylaws may be amended by a two-thirds vote of those present and voting at any regularly scheduled meeting of the Signers Chapter.

Adopted by the members of the Signers Chapter of the Nevada Society of the SAR  
December 2001.

Amended December 2006

January 2008

December 2012

June 2013

January 2016: Name Change